

Press release

London, 12 September 2011

MN SERVICES APPOINTS THREE NEW STAFF TO ITS UK TEAM

Mn Services, the leading European fiduciary manager, is continuing its expansion in the UK market with the recent appointments of Jeff Neate, Marcelo Dellavedova and Chun-Kong Lui to the UK team.

Jeff has been appointed Senior Account Manager UK and will report to Remco van Eeuwijk, Managing Director UK. He joins from P-Solve Asset Solutions, where he was Head of Strategic Consulting working across all areas of investment consulting for pension schemes as well as fiduciary management.

Marcelo joins from Northern Trust, where he spent 10 years as Institutional Business Development Manager responsible for selling asset servicing products to pension funds. He will be taking on the role of Business Development Manager UK reporting to Colin English, Head of Business Development UK.

Chun-Kong has been appointed Risk & Operations Manager and will relocate from the Mn Services Head Office where he has spent more than three years as a Senior Performance Analyst. In his new role, Chun-Kong will be responsible for coordinating the delivery of legal, tax, operations and risk management services to UK clients and will report to Dirk de Heer, Head of Risk, Reporting & Operations UK.

Commenting on the appointments, Remco van Eeuwijk, Managing Director UK, said: "Fiduciary management is a people business. Following our success to date in bringing fiduciary management to a growing number of UK pension funds, I am thrilled that we have been able to expand our team with such talented and experienced individuals. With these hires in place we are now ready for a second phase of growth in the UK. Going forward we will continue to invest up front to ensure we can continue to deliver quality to our current and future clients. Being owned by pension funds, we put our clients before short-term profits and these hires deliver on this commitment."

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Notes to Editors:

For further information, comment or to arrange a meeting with Mn Services please contact James Bishop at Redleaf Polhill on 020 7566 6714 or email mnservicespolhill@redleafpolhill.com

About Mn Services

Mn Services supports pension funds in the Netherlands and the UK as a fiduciary manager and pension administrator. On behalf of its clients Mn Services manages assets exceeding GBP 60 bn (2010) and administers pensions of 1.9 million (former) employees of some 36,000 employers. This makes Mn Services one of the leading fiduciary management and pension administration firms in Europe.

Mn Services Investment Management UK is registered in England and Wales (BR 010224) at 60 Cannon Street, London EC4N 6NP as the branch of Mn Services Vermogensbeheer B.V., a limited liability company that is incorporated in the Netherlands (The Hague Chamber of Commerce, 27245360), authorised as an investment manager by the Dutch Authority for Financial Markets (AFM), and subject to limited regulation by the UK Financial Services Authority. Details about the extent of our regulation by the Financial Services Authority are available from us on request.